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Submitted by: Chair of the Assembly at the Request of the Mayor **Real Estate Services** Prepared by: CLERK'S OFFICE APPROVED For Reading: February 28, 2006 Date: 3-14-06 ANCHORAGE, ALASKA AO NO. 2006-40 AN ORDINANCE AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON PROPERTY LISTED IN EXHIBIT A. WHEREAS, the attached Exhibit A is a list of tax foreclosed parcels which the Municipality has held under a clerk's deed for more than ten years as of March 5, 2006; and WHEREAS, the requirements of Alaska Statutes (AS) 29.45.460 have all been met; and WHEREAS, all re-purchase rights have been extinguished by operation of AS 29.45.470; and NOW THEREFORE, the Anchorage Assembly ordains: Section 1. The Municipality of Anchorage is authorized to extinguish the tax, interest, penalty, and administrative debt against the parcels listed in Exhibit A as of 12:01 a.m. March 6, 2006, if not repurchased sooner. **Section 2**. This ordinance shall take effect immediately upon passage and approval. PASSED AND APPROVED by the Anchorage Assembly this 14th day of March 2006.

ATTEST:

5 Smento

Municipal Clerk

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

• AO Number 2006- 40

Title: AO to extinguish unpaid taxes & costs on properties

Sponsor: Real Estate Services

in Exhibit A

Preparing Agency: Real Estate Services

Others Impacted:

Treasury

CHANGES IN EXPENDITURES AND REVENUES:			Thousands of		
	FY06	FY07	FY08	FY09	FY10
Operating Expenditures 1000 Personal Services 2000 Supplies 3000 Other Services 5000 Capital Outlay				······	
TOTAL DIRECT COSTS:	0	0	0	0	0
6000 IGCs	0	0	0	0	0
FUNCTION COST:	0	0	0	0	0
REVENUES:	0	0	0	0	0
CAPITAL:	0	0	0	0	0
POSITIONS:	0	0	0	0	0

PUBLIC SECTOR ECONOMIC EFFECTS:

The holding of these parcels for future use will support city government by either a sale to the private sector or improvement for public purpose. Either way tends to enhance the community, therefore increasing property values, and generating future taxes.

PRIVATE SECTOR ECONOMIC EFFECTS:

The most positive effect on the private sector is they will be properly developed and maintained; a change of this nature tends to enhance property values within the immediate neighborhoods.

Prepared by: Tammy R Oswald, Manager, Real Estate Services



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 122-2006

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FROM:

Mayor

MEETING DATE: February 28, 2006

SUBJECT: AN ORDINANCE AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE PROPERTIES LISTED IN EXHIBIT A.

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Exhibit A contains seven (7) tax foreclosed properties held by the Municipality for over ten years as of March 5, 2006. We have not been able to sell these properties at an earlier public sale because taxes, penalties, interest, and administrative costs had accumulated throughout the years to the point where the debt exceeds the value of the parcels. As of March 5, 2006 this debt is \$109,871.48

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With the elimination of encumbrances, there may be a chance to enhance the community by sale to the private sector. This tends to increase neighborhood property values and generating future taxes to support city government. Any sale amount over special assessments, if applicable, will be placed in the Area Wide Fund.

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The Administration recommends approval of this ordinance.

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Prepared by: Tammy R. Oswald, Manager, Real Estate Services Recommended by: Robin E. Ward, Director, Real Estate Services

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Concur: Denis C. LeBlanc, Municipal Manager Respectfully submitted: Mark Begich, Mayor

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EXHIBIT A TO AO 2006-40

Parcel 1 010-113-49

Alderwood #1 Block 3 Bract B1 \$2,921.97 has accumulated against the property

Parcel 2 050-651-03

Mountain Valley Estates Block 1 Lot 19, Eagle River \$22,467.62 has accumulated against the property

Parcel 3 050-661-13

Mountain Valley Estates Block 5 Lot 10, Eagle River \$18,284.60 has accumulated against the property

<u>Parcel 4</u> 050-661-14

Mountain Valley Estates Block 5 Lot 11, Eagle River \$19,645.34 has accumulated against the property

Parcel 5 050-792-15

Riverview Estates Block 5 Lot 18 aka NHN Waterfall Drive, Eagle River \$17,675.64 has accumulated against the property

Parcel 6 051-231-14

T15NR1W Section 18 Lot 175 aka 19326 Richner Rd, Birchwood \$12,815.73 has accumulated against the property

<u>Parcel 7</u> 051-511-047

Sleepy Hollow #2 Block 1 Lot 14 aka NHN Mountain Drive, Peters Creek \$16,060.88 has accumulated against the property

Content Information

Content ID: 003721

Revision: 0

Type: Ordinance - AO

Title: Tax-Deeded Properties Ordinance

Author: vanhornir

Initiating Dept: HLB

Select Routing: Standard

Review Depts:

Description: Extinguishing taxes on municipal tax-deeded properties

Keywords: Tax Deed Properties

Date Prepared: 2/16/06 2:03 PM

Director Name: Robin E. Ward

Addni Dept Review ?: No

Addnl Review Depts:

Mayor Review?: No

Requested Assembly Meeting Date MM/DD/YY: 2/28/06 12:00 AM

Workflow History

Workflow Name	Action Date	<u>Action</u>	User	Security Group	Content ID	Revision
AllOrdinanceWorkflow	2/16/06 2:06 PM	Checkin	vanhornir	Public	003721	0
HLB_SubWorkflow	2/16/06 5:21 PM	Approve	wardre	Public	003721	0
ECD_SubWorkflow	2/17/06 7:57 AM	Approve	barkleyva	Public	003721	0
OMB_SubWorkflow	2/17/06 10:52 AM	Approve	mitsonjl	Public	003721	0
Legal_SubWorkflow	2/17/06 11:51 AM	Approve	fehlenri	Public	003721	0
MuniManager_SubWorkflow	2/18/06 1:28 PM	Approve	leblancdc	Public	003721	0
MuniMgrCoord_SubWorkflow	2/20/06 2:09 PM	Approve	abbottmk	Public	003721	0